

Unaudited Financial Results for Three months and Six months ended 30th September,2009

(Rs. in lacs)

Sl. No.	Particulars	STANDALONE					CONSOLIDATED		
		3 months ended 30.9.2009 (Unaudited)	3 months ended 30.9.2008 (Unaudited)	6 months ended 30.9.2009 (Unaudited)	6 months ended 30.9.2008 (Unaudited)	Year ended 31.3.2009 (Audited)	3 months ended 30.9.2009 (Unaudited)	6 months ended 30.9.2009 (Unaudited)	Year ended 31.3.2009 (Audited)
1.	Net Sales / Income from operations	102,369	100,509	213,155	203,393	468,819	105,317	217,989	472,354
	Other Operating Income	151	300	337	300	659	318	737	1,852
		102,520	100,809	213,492	203,693	469,478	105,635	218,726	474,206
2.	Expenditure								
a)	Consumption of Materials (Stores)	39,825	45,282	87,897	89,861	213,307	41,555	90,364	215,297
b)	Employee Cost (including Payment to Sub-contractors)	36,090	31,751	73,533	65,940	148,891	36,722	74,695	149,843
c)	Other expenses	15,954	13,585	30,234	26,856	63,912	16,393	31,090	65,136
	Total	91,869	90,618	191,664	182,657	426,110	94,670	196,149	430,276
	Earning from operations before Other Income, Interest, Depreciation, Amortisation, Exceptional Items & Tax (EBITDA)	10,651	10,191	21,828	21,036	43,368	10,965	22,577	43,930
3.	Depreciation and Amortisation [Note 4 below]	3,831	3,023	7,637	5,550	12,993	3,858	7,690	13,202
	Profit from operations before Other Income, Interest, Exceptional Items & Tax	6,820	7,168	14,191	15,486	30,375	7,107	14,887	30,728
4.	Other Income	298	88	440	138	1,259	298	440	1,391
	Profit before Interest, Exceptional Items & Tax (PBIT)	7,118	7,256	14,631	15,624	31,634	7,405	15,327	32,119
5.	Interest (Net)	2,345	2,660	5,185	4,767	11,543	2,316	5,158	11,562
6.	Finance Charges	541	582	1,177	1,131	2,636	575	1,212	2,637
	Profit before Exceptional Items & Tax	4,232	4,014	8,269	9,726	17,455	4,514	8,957	17,920
7.	Exceptional Items	-	227	-	602	602	-	-	602
8.	Profit from ordinary activities before tax	4,232	3,787	8,269	9,124	16,853	4,514	8,957	17,318
9.	Provision for taxation (other than Deferred Tax)								
	Current Tax	1,075	615	1,875	1,800	2,550	1,193	2,123	2,674
	Fringe Benefit Tax	-	40	-	80	150	-	-	152
10.	Profit from ordinary activities before Deferred Tax	3,157	3,132	6,394	7,244	14,153	3,321	6,834	14,492
	Deferred Tax	365	325	1,035	675	2,073	365	1,035	2,073
11.	Net Profit from ordinary activities after tax and before Minority Interest	2,792	2,807	5,359	6,569	12,080	2,956	5,799	12,419
12.	Minority Interest	-	-	-	-	-	49	132	77
13.	Net Profit from ordinary activities after tax and Minority Interest	2,792	2,807	5,359	6,569	12,080	2,907	5,667	12,342
14.	Extraordinary Items	-	-	-	-	-	-	-	-
15.	Net Profit	2,792	2,807	5,359	6,569	12,080	2,907	5,667	12,342
16.	Paid up Equity Share Capital (Face value of Rs. 2/- Per Share)	993	993	993	993	993	993	993	993
17.	Reserve Excluding Revaluation Reserves (as per Balance Sheet)					87,109			87,765
18.	Earning Per Share (EPS) before and after Extraordinary Items								
a)	Basic Earning Per Share (Rs.)	5.64	5.67	10.83	13.28	24.42	5.88	11.45	24.95
b)	Diluted Earning Per Share (Rs.)	5.64	5.56	10.83	13.02	24.42	5.88	11.45	24.95
19.	Public Shareholding								
	- Number of Shares	22,391,507	25,024,037	22,391,507	25,024,037	22,711,507	22,391,507	22,391,507	22,711,507
	- Percentage of Shareholding	45.26	50.58	45.26	50.58	45.91	45.26	45.26	45.91
20.	Promoters and Promoter Group Shareholding								
a)	Pledged / Encumbered								
	- Number of Shares [Note 6 below]	1,455,000		1,455,000		3,755,000	1,455,000	1,455,000	3,755,000
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	5.37		5.37		14.03	5.37	5.37	14.03
	- Percentage of share (as a % of the total capital of the company)	2.94		2.94		7.59	2.94	2.94	7.59
b)	Non-encumbered								
	- Number of Shares	25,625,823		25,625,823		23,005,823	25,625,823	25,625,823	23,005,823
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	94.63		94.63		85.97	94.63	94.63	85.97
	- Percentage of shares (as a % of the total share capital of the company)	51.80		51.80		46.50	51.80	51.80	46.50

Notes:

Standalone Unaudited Financial Results

- The above results have been reviewed by the Audit committee and approved by the Committee of Directors at its meeting held on 30th October,2009. Standalone Unaudited Financial Results will be subjected to Limited Review by the Company's Statutory Auditors.
- Period-end exchange fluctuation loss of Rs.1,186 lacs (Rs.1,137 lacs on 31st March, 2009) pertaining to the foreign currency loan, which is fully hedged by derivative contracts with a period-end market gain of Rs. 1,375 lacs (Rs.1,396 lacs on 31st March, 2009), has not been provided for as the loan is fully hedged and the aforesaid loss/gain are notional in nature. The said reasons explain the Statutory Auditors' qualification on the same issue in their Audit Report for the year ended 31st March,2009 and Limited Review Report for the quarter ended 30th June,2009.
- The period-end additional tax liability in the region of Rs. 31 crore as may arise with regard to certain income tax benefit claimed by the Company up to 31st March,2009 is fully covered by the Contingency Reserve. However, based on the legal opinion obtained, the Company is eligible to such benefits and on that basis there may not be any additional tax liability and the matter would be reviewed, if necessary, at the year-end. The said reason explains the qualification in the Limited Review Report for the quarter ended 30th June,2009 by the Statutory Auditors.
- As per practice followed by other listed companies, for the purpose of Unaudited Financial Results, 'Depreciation and Amortisation' includes Amortisation of Tools which is the subject matter of qualification in the Limited Review Report for the earlier quarters of the Statutory Auditors.
- The quarter to quarter results are not comparable inter-se and not indicative of the annual results due to seasonality of the Construction Industry.
- After 30th September,2009, 790,000 pledged / encumbered shares of one of the promoter's has been released.
- During the quarter ended 30th September,2009 no investor complaint was received. No complaints were pending for redressal either at the beginning or at the end of the quarter.
- During the quarter ended 30th September,2009 one overseas subsidiary company was formed which has been set up with the objective of carrying out the Company's existing business.
- The figures of previous period / year have been regrouped / rearranged wherever considered necessary.

Consolidated Unaudited Financial Results

- The Consolidated Financial Results was prepared first time for the year ended 31st March,2009 and as a result quarter-wise Consolidated Financial Results for the year ended 31st March,2009 are not available. Accordingly, the corresponding figures (including segment wise figures) for the quarter and six months ended 30th September,2009 could not be given.
- The Consolidated Financial Results does not include the results of Simplex Almoayyed W.L.L. (Joint Venture Company) since the accounts of the same are not available. However, this will not have any significant impact on the consolidated results.

For SIMPLEX INFRASTRUCTURES LIMITED

B. D. MUNDHRA
CHAIRMAN & MANAGING DIRECTOR

SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

Segment wise Revenue, Results and Capital Employed (by Business Segment)

(Rs. in lacs)

Particulars	STANDALONE					CONSOLIDATED		
	3 months ended 30.9.2009 (Unaudited)	3 months ended 30.9.2008 (Unaudited)	6 months ended 30.9.2009 (Unaudited)	6 months ended 30.9.2008 (Unaudited)	Year ended 31.3.2009 (Audited)	3 months ended 30.9.2009 (Unaudited)	6 months ended 30.9.2009 (Unaudited)	Year ended 31.3.2009 (Audited)
1. Segment Revenue (Net Sales and Income from Operations)								
a. Construction	102,369	100,509	213,155	203,393	468,819	105,317	217,989	472,354
b. Others	151	300	337	300	659	318	737	1,852
Total Segment Revenue	102,520	100,809	213,492	203,693	469,478	105,635	218,726	474,206
Less: Inter-Segment Revenue	-	-	-	-	-	-	-	-
Net Sales and Income from Operations	102,520	100,809	213,492	203,693	469,478	105,635	218,726	474,206
2. Segment Results								
a. Construction	7,532	7,805	16,422	16,441	31,903	7,814	17,094	32,356
b. Others	31	192	106	84	181	36	130	213
Total	7,563	7,997	16,528	16,525	32,084	7,850	17,224	32,569
Less:								
Interest (Net)	2,345	2,660	5,185	4,767	11,543	2,316	5,158	11,562
Finance Charges	541	582	1,177	1,131	2,636	575	1,212	2,637
Other Un-allocable Expenses (Net of Un-allocable Income)	445	968	1,897	1,503	1,052	445	1,897	1,052
Total Profit before Tax	4,232	3,787	8,269	9,124	16,853	4,514	8,957	17,318
3. Capital Employed (Segment Assets less Segment Liabilities)								
a. Construction	213,774	192,903	213,774	192,903	207,201	214,606	214,606	208,031
b. Others	4,683	4,934	4,683	4,934	4,687	4,683	4,683	4,687
Total Segment Capital Employed	218,457	197,837	218,457	197,837	211,888	219,289	219,289	212,718

For SIMPLEX INFRASTRUCTURES LIMITED

B. D. MUNDHRA
CHAIRMAN & MANAGING DIRECTOR

Kolkata

Dated : 30th October, 2009.