

SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

Unaudited Financial Results for Three months and Nine months ended 31st December,2009

(Rs. in lacs)

Sl.No.	Particulars	STANDALONE					CONSOLIDATED		
		3 months ended 31.12.2009 (Unaudited)	3 months ended 31.12.2008 (Unaudited)	9 months ended 31.12.2009 (Unaudited)	9 months ended 31.12.2008 (Unaudited)	Year ended 31.3.2009 (Audited)	3 months ended 31.12.2009 (Unaudited)	9 months ended 31.12.2009 (Unaudited)	Year ended 31.3.2009 (Audited)
1.	Net Sales / Income from operations	106,502	126,877	319,657	330,270	468,819	109,667	327,656	472,354
	Other Operating Income	174	152	511	452	659	346	1,083	1,852
		106,676	127,029	320,168	330,722	469,478	110,013	328,739	474,206
2.	Expenditure								
a)	Consumption of Materials (Stores)	42,127	56,734	130,024	146,595	213,307	43,641	134,005	215,297
b)	Employee Cost (including Payment to Sub-contractors)	36,989	39,319	110,522	105,259	148,891	37,729	112,424	149,843
c)	Other expenses	17,869	19,417	48,088	46,273	63,912	18,360	49,450	65,136
	Total	96,985	115,470	288,634	298,127	426,110	99,730	295,879	430,276
	Earning from operations before Other Income, Interest, Depreciation, Amortisation, Exceptional Items & Tax (EBITDA)	9,691	11,559	31,534	32,595	43,368	10,283	32,860	43,930
3.	Depreciation and Amortisation [Note 4 below]	3,913	3,702	11,550	9,252	12,993	3,948	11,638	13,202
	Profit from operations before Other Income, Interest, Exceptional Items & Tax	5,778	7,857	19,984	23,343	30,375	6,335	21,222	30,728
4.	Other Income	436	366	861	504	1,259	421	861	1,391
	Profit before Interest, Exceptional Items & Tax (PBIT)	6,214	8,223	20,845	23,847	31,634	6,756	22,083	32,119
5.	Interest (Net)	2,166	3,577	7,351	8,270	11,543	2,151	7,309	11,562
6.	Finance Charges	455	781	1,632	1,986	2,636	478	1,690	2,637
	Profit before Exceptional Items & Tax	3,593	3,865	11,862	13,591	17,455	4,127	13,084	17,920
7.	Exceptional Items	-	-	-	602	602	-	-	602
8.	Profit from ordinary activities before tax	3,593	3,865	11,862	12,989	16,853	4,127	13,084	17,318
9.	Provision for taxation (other than Deferred Tax)								
	Current Tax	950	600	2,825	2,400	2,550	1,074	3,197	2,674
	Fringe Benefit Tax	-	40	-	120	150	-	-	152
10.	Profit from ordinary activities before Deferred Tax	2,643	3,225	9,037	10,469	14,153	3,053	9,887	14,492
	Deferred Tax	335	700	1,370	1,375	2,073	335	1,370	2,073
11.	Net Profit from ordinary activities after tax and before Minority Interest	2,308	2,525	7,667	9,094	12,080	2,718	8,517	12,419
12.	Minority Interest	-	-	-	-	-	123	255	77
13.	Net Profit from ordinary activities after tax and Minority Interest	2,308	2,525	7,667	9,094	12,080	2,595	8,262	12,342
14.	Extraordinary Items	-	-	-	-	-	-	-	-
15.	Net Profit	2,308	2,525	7,667	9,094	12,080	2,595	8,262	12,342
16.	Paid up Equity Share Capital (Face value of Rs.2/- Per Share)	993	993	993	993	993	993	993	993
17.	Reserve Excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)					87,109			87,765
18.	Earning Per Share (EPS) before and after Extraordinary Items								
a)	Basic Earning Per Share (Rs.)	4.67	5.10	15.50	18.38	24.42	5.25	16.70	24.95
b)	Diluted Earning Per Share (Rs.)	4.67	5.10	15.50	18.38	24.42	5.25	16.70	24.95
19.	Public Shareholding								
	- Number of Shares	22,391,507	25,024,037	22,391,507	25,024,037	22,711,507	22,391,507	22,391,507	22,711,507
	- Percentage of Shareholding	45.26	50.58	45.26	50.58	45.91	45.26	45.26	45.91
20.	Promoters and Promoter Group Shareholding								
a)	Pledged / Encumbered								
	- Number of Shares	665,000		665,000		3,755,000	665,000	665,000	3,755,000
	- Percentage of Share (as a % of the total shareholding of promoter and promoter group)	2.45		2.45		14.03	2.45	2.45	14.03
	- Percentage of share (as a % of the total capital of the company)	1.34		1.34		7.59	1.34	1.34	7.59
b)	Non-encumbered								
	- Number of Shares	26,415,823		26,415,823		23,005,823	26,415,823	26,415,823	23,005,823
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	97.55		97.55		85.97	97.55	97.55	85.97
	- Percentage of shares (as a % of the total share capital of the company)	53.40		53.40		46.50	53.40	53.40	46.50

Notes:

Standalone Unaudited Financial Results

- The above results have been reviewed by the Audit Committee and approved by the Committee of Directors at its meeting held on 29th January,2010. Standalone Unaudited Financial Results will be subjected to Limited Review by the Company's Statutory Auditors.
- Period-end exchange fluctuation loss of Rs.830 lacs (Rs.1,137 lacs on 31st March, 2009) pertaining to the foreign currency loan, which is fully hedged by derivative contracts with a period-end mark to market gain of Rs.969 lacs (Rs.1,396 lacs on 31st March, 2009), has not been provided for as the loan is fully hedged and the aforesaid loss/gain are notional in nature. The said reasons explains the Statutory Auditors' qualification on the same issue in their Audit Report for the year ended 31st March,2009 and Limited Review Report for the quarter ended 30th June,2009 and 30th September,2009.
- The period-end additional tax liability in the region of Rs. 31 crores as may arise with regard to certain income tax benefit claimed by the Company up to 31st March,2009 is fully covered by the Contingency Reserve. However, based on the legal opinion obtained, the Company is eligible to such benefit and the Company has challenged the issue by writ petition which is pending before the Hon'ble Calcutta High Court. The said reason explains the qualification in the Limited Review Report for the quarter ended 30th June,2009 and 30th September,2009 by the Statutory Auditors.
- As per practice followed by other listed companies, for the purpose of Unaudited Financial Results, 'Depreciation and Amortisation' includes Amortisation of Tools which is the subject matter of qualification in the Limited Review Report for the earlier quarters of the Statutory Auditors.
- During the quarter ended 31st December,2009 no investor complaint was received. No complaints were pending for redressal either at the beginning or at the end of the quarter.
- During the quarter ended 31st December,2009 one Joint Venture company was incorporated in Thailand, which has been set up with the objective of carrying out the Company's existing business.
- The figures of previous period / year have been regrouped / rearranged wherever considered necessary.

Consolidated Unaudited Financial Results

- The Consolidated Financial Results was prepared first time for the year ended 31st March,2009 and as a result quarter-wise Consolidated Financial Results for the year ended 31st March,2009 are not available. Accordingly, the corresponding figures (including segment wise figures) for the quarter and nine months ended 31st December,2009 could not be given.
- The Consolidated Financial Results does not include the results of Simplex Almoayyed W.L.L. (Joint Venture Company) since the accounts of the same are not available. However, this will not have any significant impact on the Consolidated Financial Results. Further, the results of Simplex Infrastructures Libya Joint Stock Company (Subsidiary Company), Simplex (Middle East) Ltd. (Subsidiary Company) and Simplex Infrastructures (Thailand) Ltd. (Joint Venture Company) are not included in the above Consolidated Financial Results since the operations are insignificant during this quarter.

For SIMPLEX INFRASTRUCTURES LIMITED

B. D. MUNDRA

SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

Segment wise Revenue, Results and Capital Employed (by Business Segment)

(Rs. in lacs)

Particulars	STANDALONE					CONSOLIDATED		
	3 months ended 31.12.2009 (Unaudited)	3 months ended 31.12.2008 (Unaudited)	9 months ended 31.12.2009 (Unaudited)	9 months ended 31.12.2008 (Unaudited)	Year ended 31.3.2009 (Audited)	3 months ended 31.12.2009 (Unaudited)	9 months ended 31.12.2009 (Unaudited)	Year ended 31.3.2009 (Audited)
1. Segment Revenue (Net Sales and Income from Operations)								
a. Construction	106,502	126,877	319,657	330,270	468,819	109,667	327,656	472,354
b. Others	174	152	511	452	659	346	1,083	1,852
Total Segment Revenue	106,676	127,029	320,168	330,722	469,478	110,013	328,739	474,206
Less: Inter-Segment Revenue	-	-	-	-	-	-	-	-
Net Sales and Income from Operations	106,676	127,029	320,168	330,722	469,478	110,013	328,739	474,206
2. Segment Results								
a. Construction	7,065	8,562	23,487	25,003	31,903	7,600	24,694	32,356
b. Others	58	41	164	125	181	65	195	213
Total	7,123	8,603	23,651	25,128	32,084	7,665	24,889	32,569
Less:								
Interest (Net)	2,166	3,577	7,351	8,270	11,543	2,151	7,309	11,562
Finance Charges	455	781	1,632	1,986	2,636	478	1,690	2,637
Other Un-allocable Expenses (Net of Un-allocable Income)	909	380	2,806	1,883	1,052	909	2,806	1,052
Total Profit before Tax	3,593	3,865	11,862	12,989	16,853	4,127	13,084	17,318
3. Capital Employed (Segment Assets less Segment Liabilities)								
a. Construction	225,256	211,876	225,256	211,876	207,201	226,539	226,539	208,031
b. Others	4,481	4,851	4,481	4,851	4,687	4,481	4,481	4,687
Total Segment Capital Employed	229,737	216,727	229,737	216,727	211,888	231,020	231,020	212,718

For SIMPLEX INFRASTRUCTURES LIMITED

B. D. MUNDHRA
CHAIRMAN & MANAGING DIRECTOR

Kolkata

Dated : 29th January, 2010.