



SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE", 27, Shakespeare Sarani, Kolkata 700 017

Unaudited Standalone Financial Results for the Three months and the Six months ended 30th September, 2010

Segment wise Revenue, Results and Capital Employed (by Business Segment)

(Rs. in lacs)					
Sl. No.	Particulars	Three months ended 30.9.2010 (Unaudited)	Three months ended 30.9.2009 (Unaudited)	Six months ended 30.9.2010 (Unaudited)	Six months ended 30.9.2009 (Unaudited)
1	a) Net Sales / Income from operations	104,988	102,369	222,442	213,155
	b) Other Operating Income	161	151	384	337
		105,149	102,520	222,826	213,492
2	Expenditure				
	a) Consumption of Materials (including Stores)	41,544	39,825	85,989	87,897
	b) Employees Cost (including payment to Sub-contractors)	36,510	36,090	79,524	73,533
	c) Other Expenses	16,521	15,954	34,734	30,234
	Total	94,575	91,869	200,247	191,664
	Earning from operations before Other income, Interest, Depreciation, Amortisation, Exceptional Items & Tax (EBITDA)	10,574	10,651	22,579	21,828
		3,998	3,831	7,897	7,637
3	Depreciation and Amortisation (Note 3 below)				
	Profit from operations before Other income, Interest, Exceptional Items & Tax	6,576	6,820	14,682	14,191
4	Other Income	335	298	425	440
	Profit before Interest, Exceptional Items & Tax (PBIT)	6,911	7,118	15,107	14,631
5	Interest (Net)	2,399	2,345	4,647	5,185
6	Finance Charges	555	541	1,118	1,177
	Profit before Exceptional Items & Tax	3,957	4,232	9,342	8,269
7	Exceptional Items				
8	Profit from ordinary activities before tax	3,957	4,232	9,342	8,269
9	Provision for taxation (other than Deferred Tax)				
	Current Tax	1,050	1,075	2,500	1,875
10	Profit from ordinary activities before Deferred Tax	2,907	3,157	6,842	6,394
	Deferred Tax	220	365	535	1,035
11	Net Profit from ordinary activities after tax	2,687	2,792	6,307	5,359
12	Extraordinary Items				
13	Net Profit	2,687	2,792	6,307	5,359
14	Paid up Equity Share Capital (Face value of Rs.2/- Per Share)	993	993	993	993
15	Reserve Excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)				95,973
16	Earning Per Share (EPS) before and after Extraordinary Items				
	a) Basic Earning Per Share (Rs.)	5.43	5.64	12.75	10.83
	b) Diluted Earning Per Share (Rs.)	5.43	5.64	12.75	10.83
17	Public Shareholding				
	- Number of Shares	22,391,507	22,391,507	22,391,507	22,391,507
	- Percentage of Shareholding	45.26	45.26	45.26	45.26
18	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	1,000	1,455,000	1,000	1,455,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.00	5.37	0.00	5.37
	- Percentage of Shares (as a % of the total capital of the company)	0.00	2.94	0.00	2.94
	b) Non-encumbered				
	- Number of Shares	27,079,823	25,625,823	27,079,823	25,625,823
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	94.63	100.00	94.63
	- Percentage of Shares (as a % of the total share capital of the company)	54.74	51.80	54.74	51.80

(Rs. in lacs)					
Sl. No.	Particulars	Three months ended 30.9.2010 (Unaudited)	Three months ended 30.9.2009 (Unaudited)	Six months ended 30.9.2010 (Unaudited)	Six months ended 30.9.2009 (Unaudited)
1.	Segment Revenue (Net Sales and Income from Operations)				
	a. Construction	104,988	102,369	222,442	213,155
	b. Others	161	151	384	337
	Total Segment Revenue	105,149	102,520	222,826	213,492
	Less: Inter-Segment Revenue				
	Net Sales and Income from Operations	105,149	102,520	222,826	213,492
2.	Segment Results				
	a. Construction	8,381	7,532	17,887	16,422
	b. Others	44	31	155	106
	Total	8,425	7,563	18,042	16,528
	Less:				
	Interest (Net)	2,399	2,345	4,647	5,185
	Finance Charges	555	541	1,118	1,177
	Other Un-allocable Expenses (Net of Un-allocable Income)	1,514	445	2,935	1,897
	Total Profit before Tax	3,957	4,232	9,342	8,269
3.	Capital Employed (Segment Assets less Segment Liabilities)				
	a. Construction	247,051	213,774	247,051	213,774
	b. Others	3,982	4,683	3,982	4,683
	Total Segment Capital Employed	251,033	218,457	251,033	218,457

5. Statement of assets and liabilities.

(Rs. in lacs)		
Particulars	As at 30.9.2010 (Unaudited)	As at 30.9.2009 (Unaudited) / (Not subjected to Limited Review)
SHAREHOLDERS' FUNDS		
(a) Share Capital	993	993
(b) Reserves and Surplus	101,938	93,380
LOAN FUNDS		
DEFERRED TAX LIABILITY (NET)	9,366	6,903
TOTAL	256,149	226,633
FIXED ASSETS	101,585	100,040
INVESTMENTS	3,527	2,604
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	67,351	64,207
(b) Sundry Debtors	190,137	158,831
(c) Cash and Bank Balances	5,366	7,227
(d) Other Current Assets	12,148	13,245
(e) Loans and Advances	36,728	36,798
	311,730	280,308
Less: Current Liabilities and Provision		
(a) Liabilities	160,590	156,319
(b) Provisions	103	-
	160,693	156,319
NET CURRENT ASSETS	151,037	123,989
TOTAL	256,149	226,633

- During the three months ended 30th September, 2010 one subsidiary company was acquired in India with the objective of carrying out the Company's existing business.
- During the quarter ended 30th September, 2010 three investors complaints were received and the same have been attended to. No complaints were pending either at the beginning or at the end of the quarter.
- The figures of previous period / year have been regrouped / rearranged wherever considered necessary.

Kolkata
 Dated : 12th November, 2010.

By Order of the Board
 For SIMPLEX INFRASTRUCTURES LIMITED
 B. D. MUNDHRA
 CHAIRMAN & MANAGING DIRECTOR

Notes:

- The above results have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 12th November, 2010. The Statutory Auditors of the Company have carried out a limited review of the said results.
- Period-end exchange fluctuation loss of Rs.887 lacs (Rs.610 lacs on 31st March, 2010) pertaining to the foreign currency loan, which is fully hedged by derivative contracts with a period-end mark to market gain of Rs.908 lacs (Rs.801 lacs on 31st March, 2010), has not been provided for as the loan is fully hedged and the aforesaid loss / gain are notional in nature. The said reasons explain the Statutory Auditors' qualification on the same issue in their Audit Report on the Company's accounts for the year ended 31st March, 2010.
- Depreciation and Amortisation includes Amortisation of Tools of Rs.1,757 lacs for the three months ended 30th September, 2010; Rs.1,588 lacs for the three months ended 30th September, 2009; Rs.3,429 lacs for the six months ended 30th September, 2010; Rs.3,163 lacs for the six months ended 30th September, 2009; Rs.6,435 lacs for the year ended 31st March, 2010.
- The quarter to quarter results are not comparable inter-se and not indicative of the annual results due to seasonality of the Construction Industry.