

# SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

Unaudited Financial Results for Three months ended 30th June,2008

(Rs. in lacs) ~

Segment wise Revenue, Results and Capital Employed  
(by Geographical Segment)

(Rs. in lacs)

| Sl.No. | Particulars                                                                   | 3 months ended<br>30.6.2008<br>(Unaudited) | 3 months ended<br>30.6.2007<br>(Unaudited) | Year ended<br>31.3.2008<br>(Audited) |
|--------|-------------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|--------------------------------------|
| 1.     | Net Sales / Income from operation                                             | 101,666                                    | 59,443                                     | 281,209                              |
| 2.     | Other Income                                                                  | 180                                        | 364                                        | 2,457                                |
| 3.     | <b>Total Income</b>                                                           | <b>101,846</b>                             | <b>59,807</b>                              | <b>283,666</b>                       |
| 4.     | Expenditure                                                                   |                                            |                                            |                                      |
| a)     | Consumption of Materials (Stores)                                             | 46,899                                     | 26,874                                     | 127,509                              |
| b)     | Employee Cost (including Payment to Sub-contractors)                          | 30,907                                     | 18,794                                     | 89,128                               |
| c)     | Other expenses                                                                | 12,850                                     | 7,938                                      | 37,824                               |
|        | <b>Total</b>                                                                  | <b>90,656</b>                              | <b>53,606</b>                              | <b>254,461</b>                       |
| 5.     | <b>Earning before Interest, Depreciation, Amortisation &amp; Tax (EBIDTA)</b> | <b>11,190</b>                              | <b>6,201</b>                               | <b>29,205</b>                        |
| 6.     | Depreciation                                                                  | 1,535                                      | 769                                        | 3,720                                |
| 7.     | Amortisation                                                                  | 1,012                                      | 495                                        | 2,707                                |
| 8.     | <b>Earning before Interest &amp; Tax (EBIT)</b>                               | <b>8,643</b>                               | <b>4,937</b>                               | <b>22,778</b>                        |
| 9.     | Interest and Finance Charges (Net)                                            | 2,745                                      | 2,408                                      | 10,073                               |
| 10.    | Exceptional Items (Refer note 2)                                              | 375                                        | -                                          | -                                    |
| 11.    | <b>Profit from ordinary activities before tax</b>                             | <b>5,523</b>                               | <b>2,529</b>                               | <b>12,705</b>                        |
| 12.    | Provision for taxation (other than Deferred Tax)                              |                                            |                                            |                                      |
|        | Current Tax                                                                   | 1,300                                      | 385                                        | 2,640                                |
|        | Fringe Benefit Tax                                                            | 40                                         | 25                                         | 120                                  |
| 13.    | <b>Profit from ordinary activities before Deferred Tax</b>                    | <b>4,183</b>                               | <b>2,119</b>                               | <b>9,945</b>                         |
|        | Deferred Tax                                                                  | 350                                        | 150                                        | 937                                  |
| 14.    | <b>Net Profit from ordinary activities after tax</b>                          | <b>3,833</b>                               | <b>1,969</b>                               | <b>9,008</b>                         |
| 15.    | Extraordinary Items                                                           | -                                          | -                                          | -                                    |
| 16.    | <b>Net Profit</b>                                                             | <b>3,833</b>                               | <b>1,969</b>                               | <b>9,008</b>                         |
| 17.    | Paid up Equity Share Capital (Face value of Rs.2/- Per Share)                 | 993                                        | 861                                        | 993                                  |
| 18.    | Reserve Excluding Revaluation Reserves (as per Balance Sheet)                 |                                            |                                            | 72,192                               |
| 19.    | Earning Per Share (EPS) Before and After Extraordinary Items                  |                                            |                                            |                                      |
| a)     | Basic Earning Per Share (Rs.)                                                 | 7.75                                       | 4.59                                       | 20.15                                |
| b)     | Diluted Earning Per Share (Rs.)                                               | 7.50                                       | 4.59                                       | 19.76                                |
| 20.    | Public Shareholding                                                           |                                            |                                            |                                      |
|        | - Number of Shares                                                            | 25,024,037                                 | 20,836,308                                 | 25,023,037                           |
|        | - Percentage of Shareholding                                                  | 50.58                                      | 48.60                                      | 50.58                                |

## Notes:

- The above results have been reviewed by the Audit committee and approved by the Committee of Directors at its meeting held on 31st July,2008.
- With regard to certain Mark to market losses on outstanding derivative instrument as on 31st March,2008 as ascertained by concerned Bank stood at Rs.725 lacs (on which the Statutory Auditors commented in their Audit Report on the Company's accounts for the year ended 31st March,2008), such amount as on 30th June,2008 being Rs. 679 lacs. The Company has provided Rs. 375 lacs in the accounts during the quarter ended as on 30.6.2008
- During the quarter ended 30th June,2008 one investor complaint was received. No complaints were pending for redressal either at the beginning or at the end of the quarter.
- The figures of previous periods have been regrouped / rearranged wherever considered necessary.

| Particulars                                                             | 3 months ended<br>30.6.2008<br>(Unaudited) | 3 months ended<br>30.6.2007<br>(Unaudited) | Year ended<br>31.3.2008<br>(Audited) |
|-------------------------------------------------------------------------|--------------------------------------------|--------------------------------------------|--------------------------------------|
| <b>1. Segment Revenue</b><br>(Net Sales and Income from Operations)     |                                            |                                            |                                      |
| a. Domestic                                                             | 74,273                                     | 51,558                                     | 233,699                              |
| b. Foreign                                                              | 27,393                                     | 7,885                                      | 47,510                               |
| <b>Total Segment Revenue</b>                                            | <b>101,666</b>                             | <b>59,443</b>                              | <b>281,209</b>                       |
| Less: Inter-Segment Revenue                                             | -                                          | -                                          | -                                    |
| <b>Net Sales and Income from Operations</b>                             | <b>101,666</b>                             | <b>59,443</b>                              | <b>281,209</b>                       |
| <b>2. Segment Results</b>                                               |                                            |                                            |                                      |
| a. Domestic                                                             | 4,855                                      | 4,712                                      | 21,072                               |
| b. Foreign                                                              | 3,996                                      | 1,024                                      | 4,540                                |
| <b>Total</b>                                                            | <b>8,851</b>                               | <b>5,736</b>                               | <b>25,612</b>                        |
| Less:                                                                   |                                            |                                            |                                      |
| Interest and Finance Charges (Net)                                      | 2,745                                      | 2,408                                      | 10,073                               |
| Other Un-allocable Expenses                                             | 583                                        | 799                                        | 2,834                                |
| (Net of un-allocable income)                                            |                                            |                                            |                                      |
| <b>Total Profit before Tax</b>                                          | <b>5,523</b>                               | <b>2,529</b>                               | <b>12,705</b>                        |
| <b>3. Capital Employed</b><br>(Segment Assets less Segment Liabilities) |                                            |                                            |                                      |
| a. Domestic                                                             | 141,050                                    | 96,874                                     | 127,911                              |
| b. Foreign                                                              | 30,840                                     | 13,312                                     | 17,136                               |
| <b>Total Segment Capital Employed</b>                                   | <b>171,890</b>                             | <b>110,186</b>                             | <b>145,047</b>                       |

For SIMPLEX INFRASTRUCTURES LIMITED

B. D. MUNDHRA  
CHAIRMAN & MANAGING DIRECTOR

Kolkata

Dated 31st July,2008.