



SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE", 27, Shakespeare Sarani, Kolkata-700 017

Unaudited Financial Results for three months and six months ended 30th September, 2008

(Rs. in Lacs)

PARTICULARS	3 months ended 30.09.2008 (Unaudited)	3 months ended 30.09.2007 (Unaudited)	6 months ended 30.09.2008 (Unaudited)	6 months ended 30.09.2007 (Unaudited)	Year ended 31.03.2008 (Audited)
1. Net Sales / Income from Operations	100,509	57,727	203,393	116,288	283,280
Other Operating Income	300	-	300	-	-
	100,809	57,727	203,693	116,288	283,280
2. Expenditure					
(a) Consumption of Materials (Stores)	45,282	24,116	89,861	49,029	127,509
(b) Employee Cost (Including Payment to Sub-contractors)	31,751	19,269	65,940	38,783	89,128
(c) Other expenses	13,585	8,008	26,856	15,950	37,824
Total	90,618	51,393	182,657	103,762	254,461
Earning from operations before Other Income, Interest, Depreciation, Amortisation, Exceptional Items & Tax (EBITDA)	10,191	6,334	21,036	12,526	28,819
3. Depreciation	1,838	837	3,355	1,616	3,720
4. Amortisation	1,185	585	2,195	1,079	2,707
Profit from operations before Other Income, Interest, Exceptional Items and Tax	7,168	4,912	15,486	9,831	22,392
5. Other Income	88	19	138	77	388
Profit before Interest, Exceptional Items and Tax (PBIT)	7,256	4,931	15,624	9,908	22,778
6. Interest and Finance Charges (Net)	3,242	2,506	5,898	4,978	10,073
Profit before Exceptional Items and Tax	4,014	2,425	9,726	4,930	12,705
7. Exceptional Items (Refer note 2)	227	-	602	-	-
8. Profit from ordinary activities before Tax	3,787	2,425	9,124	4,930	12,705
9. Provision for Taxation (other than Deferred Tax)					
Current Tax	615	320	1,800	707	2,640
Fringe Benefit Tax	40	30	80	55	120
10. Profit from ordinary activities before Deferred Tax	3,132	2,075	7,244	4,168	9,945
Deferred Tax	325	165	675	315	937
11. Net Profit from ordinary activities after tax	2,807	1,910	6,569	3,853	9,008
12. Extraordinary Items	-	-	-	-	-
13. Net Profit	2,807	1,910	6,569	3,853	9,008
14. Paid up Equity Share Capital (Face value of Rs. 2/- Per Share)	993	861	993	861	993
15. Reserve Excluding Revaluation Reserves (as per Balance Sheet)	-	-	-	-	72,192
16. Earning Per Share (EPS) Before and After Extraordinary Items					
(a) Basic Earning Per Share (Rs.)	5.67	4.46	13.28	8.99	20.15
(b) Diluted Earning Per Share (Rs.)	5.56	4.46	13.02	8.99	19.76
17. Public Shareholding					
- Number of Shares	25,024,037	20,771,832	25,024,037	20,771,832	25,023,037
- Percentage of Shareholding	50.58	48.45	50.58	48.45	50.58

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Committee of Directors at its meeting held on 30th October, 2008.
- With regard to certain Mark to market losses on outstanding derivative instruments as on 31st March, 2008, as ascertained by concerned bank amounting to Rs. 725 lacs (on which our Statutory Auditors commented in their Audit Report on the Company's Accounts for the year ended 31st March, 2008) was matured within the quarter ended on 30th September, 2008 and the resultant loss of Rs. 602 lacs was fully paid and provided in the above result and shown under the head "Exceptional Items" as above.
- In view of the expanding business activities, the Company is reviewing the present system of segment reporting and may revise the segment reporting, if necessary, on the basis of the review. The Company will make the revised segment reporting as soon as the review is over.
- During the quarter ended 30th September, 2008 one investor complaint was received. No complaints were pending for redressal either at the beginning or at the end of the quarter.
- The quarter to quarter results are not comparable inter-se and not indicative of the annual results due to seasonality of the Construction Industry.
- The figures of previous periods have been regrouped / rearranged wherever considered necessary.

Kolkata

Dated : 30th October, 2008

For SIMPLEX INFRASTRUCTURES LIMITED

B. D. Mundhra

Chairman & Managing Director