

# SIMPLEX INFRASTRUCTURES LIMITED

Regd. Office : "SIMPLEX HOUSE" 27, Shakespeare Sarani, Kolkata - 700 017

Unaudited Financial Results for three months and nine months ended 31st December, 2007

| Sl.No. | Particulars                                                   | (Rs. in lacs)                |                              |                              |                              |                                      |
|--------|---------------------------------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|--------------------------------------|
|        |                                                               | 3 months ended<br>31.12.2007 | 3 months ended<br>31.12.2006 | 9 months ended<br>31.12.2007 | 9 months ended<br>31.12.2006 | Year ended<br>31.3.2007<br>(Audited) |
| 1.     | Net Sales / Income from operation                             | 70,398                       | 44,641                       | 186,314                      | 116,571                      | 171,096                              |
| 2.     | Other Income                                                  | 409                          | 339                          | 1,525                        | 636                          | 1,063                                |
| 3.     | Total Income                                                  | 70,807                       | 44,980                       | 187,839                      | 117,207                      | 172,159                              |
| 4.     | Expenditure                                                   |                              |                              |                              |                              |                                      |
| a)     | Consumption of Materials (Stores)                             | 32,197                       | 19,583                       | 81,326                       | 53,606                       | 77,519                               |
| b)     | Employee Cost (including Payment to Sub-contractors)          | 22,120                       | 14,518                       | 60,251                       | 36,442                       | 54,135                               |
| c)     | Depreciation and Amortisation                                 | 1,673                        | 1,012                        | 4,392                        | 2,789                        | 3,910                                |
| d)     | Other expenses                                                | 9,027                        | 6,025                        | 26,129                       | 15,588                       | 23,256                               |
|        | Total                                                         | 65,017                       | 41,138                       | 172,098                      | 108,425                      | 158,820                              |
| 5.     | Earning before Interest & Tax (EBIT)                          | 5,790                        | 3,842                        | 15,741                       | 8,782                        | 13,339                               |
| 6.     | Interest and Finance Charges (Net)                            | 2,956                        | 1,606                        | 7,923                        | 4,248                        | 6,323                                |
| 7.     | Exceptional Items                                             | -                            | -                            | -                            | -                            | -                                    |
| 8.     | Profit from ordinary activities before tax                    | 2,834                        | 2,236                        | 7,818                        | 4,534                        | 7,016                                |
| 9.     | Provision for taxation                                        |                              |                              |                              |                              |                                      |
|        | Current Tax                                                   | 351                          | 384                          | 1,058                        | 650                          | 970                                  |
|        | Fringe Benefit Tax                                            | 30                           | 23                           | 84                           | 66                           | 93                                   |
| 10.    | Profit from ordinary activities before Deferred Tax           | 2,453                        | 1,829                        | 6,676                        | 3,818                        | 5,953                                |
|        | Deferred Tax                                                  | 250                          | 115                          | 565                          | 226                          | 582                                  |
| 11.    | Net Profit from ordinary activities after tax                 | 2,203                        | 1,714                        | 6,111                        | 3,592                        | 5,371                                |
| 12.    | Extraordinary Items                                           | -                            | -                            | -                            | -                            | -                                    |
| 13.    | Net Profit                                                    | 2,203                        | 1,714                        | 6,111                        | 3,592                        | 5,371                                |
| 14.    | Paid up Equity Share Capital (Face value of Rs.2 Per Share)   | 989                          | 861                          | 989                          | 861                          | 861                                  |
| 15.    | Reserve Excluding Revaluation Reserves (as per balance sheet) |                              |                              |                              |                              | 26,726                               |
| 16.    | Earning Per Share (EPS) Before and After Extraordinary Items  |                              |                              |                              |                              |                                      |
| a)     | Basic Earning Per Share (Rs.)                                 | 5.02                         | 4.00                         | 14.15                        | 8.38                         | 12.53                                |
| b)     | Diluted Earning Per Share (Rs.)                               | 4.93                         | 4.00                         | 14.06                        | 8.38                         | 12.53                                |
| 17.    | Public Shareholding                                           |                              |                              |                              |                              |                                      |
|        | - Number of Shares                                            | 26,938,417                   | 22,111,905                   | 26,938,417                   | 22,111,905                   | 20,848,808                           |
|        | - Percentage of Shareholding                                  | 54.67                        | 51.58                        | 54.67                        | 51.58                        | 48.63                                |

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Committee of Directors at its meeting held on January 28, 2008.
- During the quarter ended December 31, 2007 the following Share warrants / Equity Shares were issued:
  - 55,00,000 share warrants at a price of Rs. 401 each to a promoter group Company, in accordance with Chapter XIII of SEBI (Disclosure and Investor Protection) Guidelines 2000, with an option to convert such warrants to equity shares of Rs. 2 each within a period of 18 months.
  - 64,00,000 equity shares of Rs.2/- each at a premium of Rs.623/- per share amounting to Rs.40,000 lacs to Qualified Institutional Buyers under Chapter XIII A of the SEBI (Disclosure and Investor Protection) Guidelines, 2000.
- During the quarter ended December 31, 2007 no investor complaint was received. No complaints were pending for redressal either at the beginning or at the end of the quarter.
- The figures of previous periods have been regrouped / rearranged wherever considered necessary.

Segment wise Revenue, Results and Capital Employed  
(by Geographical Segment)

| Particulars                                                      | (Rs. in lacs)                |                              |                              |                              |                                      |
|------------------------------------------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|--------------------------------------|
|                                                                  | 3 months ended<br>31.12.2007 | 3 months ended<br>31.12.2006 | 9 months ended<br>31.12.2007 | 9 months ended<br>31.12.2006 | Year ended<br>31.3.2007<br>(Audited) |
| 1. Segment Revenue<br>(Net Sales and Income from Operations)     |                              |                              |                              |                              |                                      |
| a. Domestic                                                      | 57,266                       | 38,026                       | 155,447                      | 97,881                       | 146,021                              |
| b. Foreign                                                       | 13,132                       | 6,615                        | 30,867                       | 18,690                       | 25,075                               |
| Total Segment Revenue                                            | 70,398                       | 44,641                       | 186,314                      | 116,571                      | 171,096                              |
| Less: Inter-Segment Revenue                                      | -                            | -                            | -                            | -                            | -                                    |
| Net Sales and Income from Operations                             | 70,398                       | 44,641                       | 186,314                      | 116,571                      | 171,096                              |
| 2. Segment Results                                               |                              |                              |                              |                              |                                      |
| a. Domestic                                                      | 5,443                        | 4,452                        | 14,702                       | 10,450                       | 15,309                               |
| b. Foreign                                                       | 775                          | 610                          | 3,041                        | 1,054                        | 66                                   |
| Total                                                            | 6,218                        | 5,062                        | 17,743                       | 11,504                       | 15,375                               |
| Less:                                                            |                              |                              |                              |                              |                                      |
| Interest and Finance Charges (Net)                               | 2,956                        | 1,606                        | 7,923                        | 4,248                        | 6,323                                |
| Other Un-allocable Expenses<br>(Net of un-allocable income)      | 428                          | 1,220                        | 2,002                        | 2,722                        | 2,036                                |
| Total Profit before Tax                                          | 2,834                        | 2,236                        | 7,818                        | 4,534                        | 7,016                                |
| 3. Capital Employed<br>(Segment Assets less Segment Liabilities) |                              |                              |                              |                              |                                      |
| a. Domestic                                                      | 120,942                      | 75,671                       | 120,942                      | 75,671                       | 84,497                               |
| b. Foreign                                                       | 9,063                        | 11,979                       | 9,063                        | 11,979                       | 11,430                               |
| Total Segment Capital Employed                                   | 130,005                      | 87,650                       | 130,005                      | 87,650                       | 95,927                               |

For SIMPLEX INFRASTRUCTURES LIMITED

B. D. MUNDHRA  
CHAIRMAN & MANAGING DIRECTOR

Kolkata  
Dated January 28, 2008.